

AN ACTION PLAN FOR PROMOTING SUSTAINABLE PROSPERITY IN MAINE

ACTION

MAINE QUALITY PLACES FUND

This 10-year \$190 million revenue bond fund will support:

- Community revitalization
- Land and farm conservation
- Access to forests and lakes
- Tourism promotion

MAINE INNOVATION JOBS FUND

Some \$180 million of this \$200-million bond fund—financed by savings located by the Government Efficiency Commission—will support research and development in promising areas like:

- Forest bioproducts
- Biotechnology
- Information Technology
- Organic farming/specialty foods
- Advanced composite materials
- Precision manufacturing

A related Maine Cluster Development Fund of \$20 million will support industry-led partnerships that catalyze job growth through workforce development, network-building, and marketing

FUND FOR THE EFFICIENT DELIVERY OF LOCAL AND REGIONAL SERVICES

An annual stream of \$2 million—derived from savings located by the Government Efficiency Commission—will fully fund this existing program which promotes efficiency through inter-governmental cooperation on service delivery

TAX REDUCTIONS

Savings from the Maine Government Efficiency Commission in excess of \$27 million per year should go toward easing tax burdens through:

- Reducing property taxes
- Lowering the top income tax one-half point
- Increasing the income threshold for the top income tax bracket

MAINE COMMUNITY ENHANCEMENT FUND

Grants will support:

- Full implementation of building code reform
- The Maine Downtown Center
- Better visioning assistance and planning tools for towns
- Incentives for multi-municipal and region-scale planning

HOW TO PAY FOR IT

LODGING TAX

Three-point increase
(\$20 million per year)

MAINE GOVERNMENT EFFICIENCY COMMISSION

A bipartisan commission that will:

- Locate program savings of \$60 to \$100 million
- Propose reforms
- Send proposals to the legislature for an up or down vote

Savings will be invested in economic development activities and tax reduction

DEED TRANSACTION FEE

\$20 increase (\$5 to \$8 million per year)